

ICS FINANCIAL SYSTEMS LTD

ICS BANKS
Universal Banking

Delivering all Banking Solutions
Under One Roof

The global recognition conferred upon ICSFS owes to its record of accomplishment among its clients, advanced technology, innovative universal banking system and vast market presence.

The digital age is upon us, people around the world are banking way less traditionally and much more digitally. Banks are facing many challenges such as;

- Digital Transformation and Disruption
- New Players in the Digital Banking Ecosystem
- Continuous New Technologies Emergence – Continued Evolution
- Slow Time to Market New Products
- Customers' Expectations and Loyalty
- Regulatory Challenges, New Compliances, and Requirements.
- Booming Non-Cash Payments Market
- High Operational and Scaling Business Costs

ICSFS has been servicing the financial and banking industry for many decades and witnessed its customers' transformation from traditional to first online and mobile banking adopters, to modernise core banking, and finally to become a true global and digital bank. Our ICS BANKS UNIVERSAL Banking software suite provides digital facilities to our customers, transforming them from traditional customer engagement to social customer engagement.

Ever since digital disruption started, ICSFS embraced business agility as a primary core driver in providing its customers with real value to this global competitive market. ICSFS provides its customers with:

Digital Excellence
Delivering more touchpoints to reach more banking customers

Surge Customer's Confidence & Engagement
Increase customer satisfaction and loyalty

Open Banking
Open solutions through open APIs architecture

Dynamic Products for New Business Trends
Increase market share with high security, scalability, and flexibility

Innovation
A Core Function

Process Automation
Save time, enhance quality, consistency, and clarity

Complete Cloud Platforms

RegTech Solutions

Financial Inclusion Empowerment
Extensive channels and touchpoints in a digital environment

Improved Efficiency
Drive business agility

Enriched Customer Service
Move from traditional to social engagement

Increase Profitability & Reduce Revenue Leakage

Systems Unification
Create customer relationships across channels

Technological Advancement
Lower Total Cost of Ownership (TCO)

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Digital Prevails

Since mid-90's Universal banking started emerging and soon became popular in the financial industry, technological advances allowed banks and financial associations to knit financial services' various aspects to maximise their profitability.

Universal Banking in its all three forms; in-house, through separately capitalised entities or under one holding, has one need in common: Being capable of handling an integrated data service across the services provided.

To fulfil such an ambition, technology became essential, and after three decades of evolution, it is the engine driving forward billions of dollars in Universal Banking business.

ICSFS' digital excellence and open banking architecture, offers a variety of features and modules in its state-of-the-art ICS BANKS UNIVERSAL Banking Software Suite to indulge its customers with the opportunity to be market leaders.

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Meet ICSFS

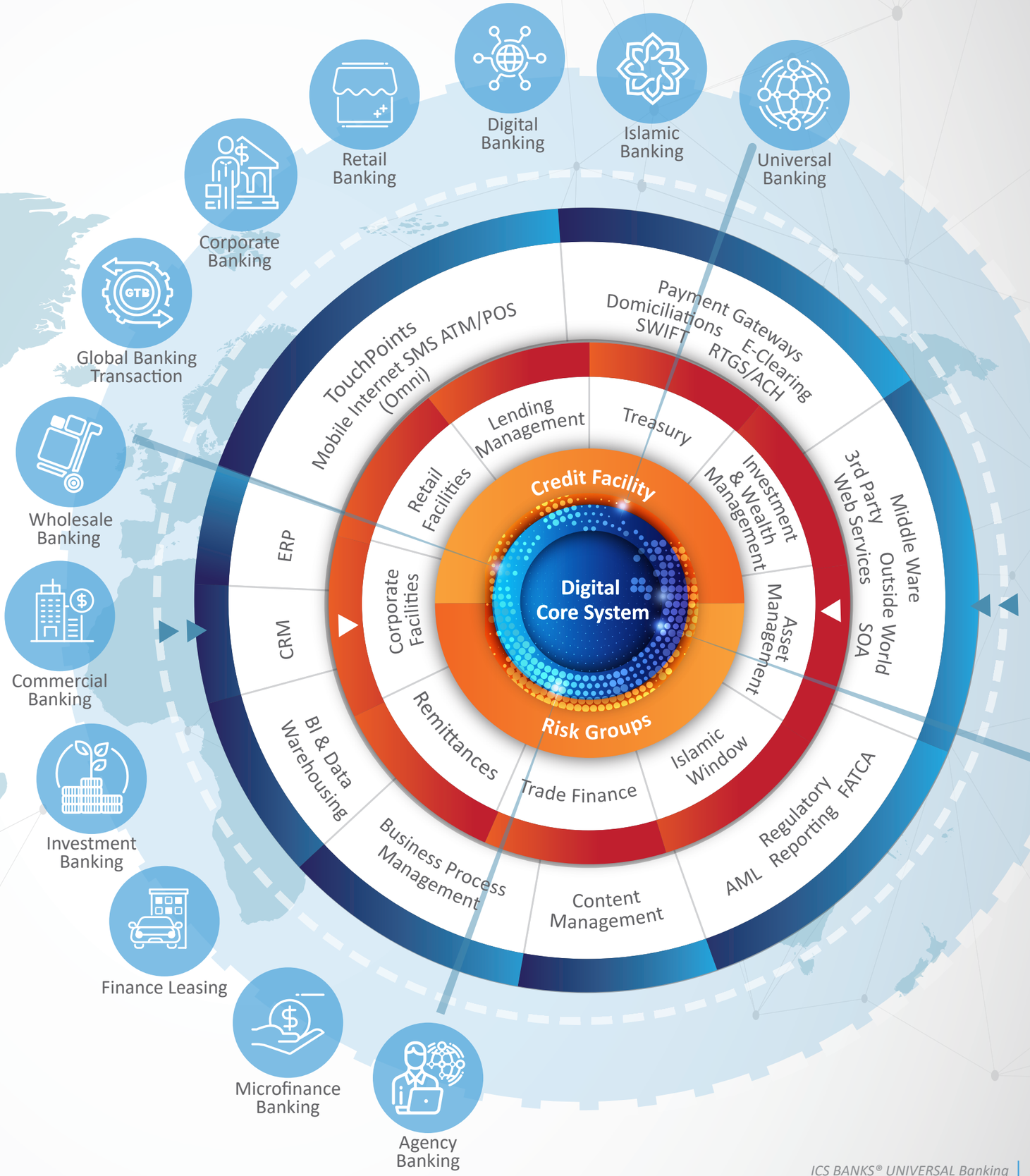
As a long-standing player in the banking technology industry, ICSFS' banking software solutions are designed to meet your customer's expectations, increase your customers' confidence and engagements in your services, whilst enabling you to know your customers and provide you with guidance on how and what services to offer – hence increasing your competitive advantage by reducing your time to market for new products.

ICSFS has been acknowledged by leading research and advisory companies in the industry, where it has maintained key strengths of which:

- Ongoing Productivity with a Wide Range of Functionalities & Features
- Addressing Customers' Fundamental Needs & Expectations
- Cost Advantage Over Other Banking Software Providers
- Free-of-Charge Upgrades to Customers
- Trouble-Free Implementation
- Delivering Real Value to Banks' Customers
- Highest-Rated Customer Satisfaction in Implementation Experience
- Reduced Operating Costs Whilst Generating More Revenue Growth

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A **Holistic** Software Suite ICS BANKS® UNIVERSAL Banking



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ICS BANKS® Enterprise Suite

INVESTMENT & TREASURY FRONT OFFICE

INVESTMENT & TREASURY MIDDLE & BACKOFFICE

- Foreign Exchange
- Money Market
- Debt Securities
- Mutual Funds
- Equity Securities
- Derivatives System
- Asset & Portfolio
- Management System

REMITTANCES

- Local RTGS Payments
- International Transfers & Payments
- Safe Cheques
- Banker Cheques

TRADE FINANCE

- Letter of Credit
- Letter of Guarantee
- Bills for Collection

CORPORATE FACILITIES

- Exposure (Country, Customer,...)
- Limit Management
- Groups Management
- Collaterals/Guarantee
- Provisioning/Classification

LENDING MANAGEMENT

- Loans Origination Management
- Risk Groups & Credit Facilities
- Retail & Corporate Loans
- Overdraft Management
- Housing & Mortgage Loans
- Syndicated Loans
- Subsidised Loans
- Discounted Loans
- Loans Against Cash Margin
- Loans Against Trust Receipt
- Discounted Bills
- Loans Against Local Bills (LLB)
- Local Bills for Collection
- Hire Purchase
- Advanced Salary Service
- Retail Purchase
- Microfinance
- Project Finance
- Pledge Loans
- Finance & Operating lease
- Islamic Loans
- Bad & Doubtful/Non-performing Loans Management
- Classification & Provisioning
- Memo Margin Loans
- Loans Auto Collection/Hunting

ICS BANKS® ISLAMIC

- Murabaha
- Ijarah & Forward Ijarah
- Istisna'a
- Salam
- Musharaka
- Mudaraba
- Al-Qard Al-Hasan
- Investment Accounts
- Profit Distribution
- Foreign Exchange
- International Murabaha
- Wakala Investment
- Wakala Deposit
- Exchange of Deposits
- Sukuk
- Equity Securities

ICS BANKS® TOUCHPOINTS & TECNOLOGIES

- Branches
- ATM
- Kiosk
- Internet Banking (Retail & Corporate)
- Mobile/Tablet Banking (Retail & Corporate)
- Agents
- SMS Banking
- E-Notifications
- Blockchain
- Chatbots
- Artificial Intelligence
- Robotics
- Wearable Banking
- API

SUPPORTING UTILITIES

- Application Builder
- Advices Builder
- Report Builder
- Releases & Updates Installer

MANAGEMENT LAYER

- Budgeting & Planning
- Audit & Control Analysis
- Performance Management & Dashboards
- MIS

Digital Banking Middle Layer (BPM, DMS, Rule Based Engine, AI & RPA)

CORE MODULE

- Account/Customers
- Cheques Management
- Transactions Management
- Safe Deposits Management
- Signature Capturing & Verification
- Online/Offline Approval
- Blacklist
- Block Funds
- Internal Transfers
- Time Deposits (Fixed, Movable, Recurring, Periodic, Term)
- Expense/Revenue Handling
- Fees & Account Charges Management System/Ad-hoc Charges
- Vault Management
- Standing Instruction
- Buying/Selling Foreign Currencies (FX)
- Account Restriction (Debit, Credit, Total), Product Level Restriction
- Bulk Transactions Processing
- Utility Bills Processing

REGULATORY LAYER

- Central Bank Report
- AML
- Risk Management
- IFRS
- FATCA, CRS

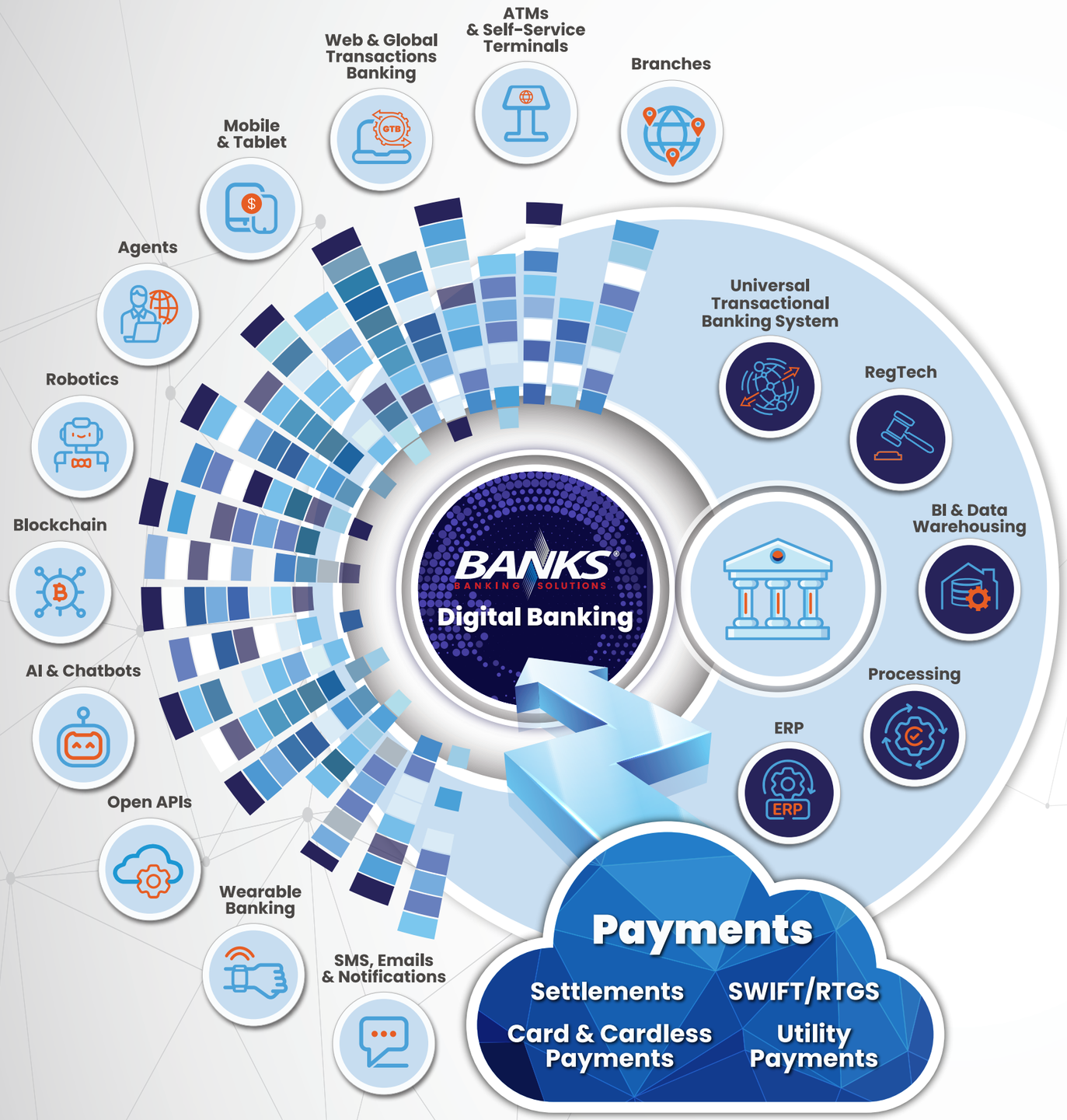
ERP SUITE

- Fixed Assets
- Inventory
- Accounts Payable
- CRM
- Procurement
- Payroll
- Human Resource

STANDARD INTERFACES

- Reuters
- RTN
- RTGS/ACH
- DSS
- SWIFT
- Bloomberg

OPEN API



ICS BANKS Universal Banking Software Suite Flagships

The global banking industry is bringing new challenges to the table for every business sector. Ever-increasing competition and rapidly changing markets require businesses to stay alert, react quicker and perform better. With new banking technologies continues to surge ahead, banks around the world are pushed to invest heavily into implementing new ways in which they can manage their operations, connect with customers, promote their services and stay ahead of the competition.

ICS BANKS UNIVERSAL Banking enables the bank to service its customers by providing essential digital features, utilising facilities and latest technologies such as:

- Cloud Availability
- Open API
- Agency Banking
- Blockchain
- Document Management System (DMS)
- Artificial Intelligence & Robotics
- Business Process Management (BPM)
- Cash Management System (CMS)
- Cardless Payments
- Smart Contracts
- Chatbots
- Customer Onboarding
- Wearable Banking

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Driving and Shaping your Financial Services in a Digital World

Partnering with the right banking technology provider will drive innovation across your various banking processes, enabling you to manage and process information easily and securely. Moreover, it will unlock numerous opportunities and provide significant market advantages over your competitors.

Having made a solid commitment to delivering quality software solutions that exceed industry standards, backed by top-rated professional support services, ICSFS is an ISO-certified systems provider by Lloyd's Register Quality Assurance for Universal Banking and Finance software, Systems Implementation, Customer Support, Quality Assurance, Training, Systems Integration, and Sales & Marketing. Additionally, ICSFS has obtained the ISO/IEC 27001 Information Security Management System (ISMS) certification for its data centre, IT department, and banking software services, ensuring the highest standards of information security.



Achieving the Highest Customer Perception is Not a Myth Anymore

Knowing Your Customer (KYC), compliance and regulatory challenges such as AML, FATCA, and CRS, have been an ongoing challenge to financial associations for a long time. With current necessities, both in legal and business, banks need to take a more holistic approach and overcome their lack of enlightenment on their customers and prospects.

ICS BANKS comprehensive touchpoints and omnichannel capabilities enable banks to have the opportunity in leveraging data and acquiring desired customer information at anytime, anywhere.

On the other hand, ICS BANKS supports AML, FATCA, and CRS whilst its holistic APIs connect to local and regional authorities for further regulatory and compliance processing. ICS BANKS customer onboarding user experience (UX) cycle is completed through its digital BPM facilities where the bank can customise processes, and initiate it from all the available touchpoints.

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Human Touch is Not a Propaganda, it is a Reality

For a long time, it is thought that technology is replacing the human touch and banks are losing their real communication with their clients. Technological advances made it possible for processes to be run in the background and minimise the time that the customer spends in a branch.

The digital age is changing the communication concept and the banking industry is no exemption. Now banks with the correct tools are able to communicate constantly with their clients anytime, anywhere and keep human touch factors by digital means.

ICS BANKS touchpoints are very effective and aggregated instruments to reflect human touch aspects to not only keep benefits for the bank but also, taking it to the next level and make it: *“Part of the crew…Part of the bank”.*

How to Meet International Standards?

Particularly after the financial crash in 2008, accounting and supervision standards became a part of day-to-day life for all bankers. Banks struggle with meeting standards and regulatory reports if appropriate tools are not deployed.

By deploying ICS BANKS, the bank will be able to obtain the latest updates on standard regulatory reports like IFRS, BASEL II, BASEL III, AAIOFI and IFSB for Islamic banks, and be compliant with the latest SWIFT standards within planned releases. ICS BANKS users will enjoy a reduced total cost of ownership (TCO) for a lifetime.

Also, specific regulatory reports that are required by authorities such as central banks are attainable through ICS BANKS MIS in the fastest possible time.

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Why Choose ICSFS?

One solution to cover all banking needs and become future-proof

Having a comprehensive banking solution is a must to be able to run a Universal banking business with innovative and best-in-class technologies. Our ICS BANKS software provides you with a modular menu to choose from, and create your own tasteful and favourite system.

By implementing ICS BANKS UNIVERSAL Banking Software Suite, banks and financial institutions will be able to generate new opportunities to enhance market advantage over competitors and exploit the software's utmost key benefits that are significant and reliable to generate a better customer experience ecosystem. Part of the benefits that will be noticeable by the bank's customers are improvements in the bank's service provision, 24-hour availability, smart banking, access to a full range of services, more security, and transparency in transactions.

With the current Digitalisation storm and fast progress pace, ICSFS offers strong tools to be able to not only take impact but also, be the leader.
As per Deloitte's 2023 Banking and Capital Markets Outlook report, studies show that:

- 39% of Banks are going to adopt platform-driven architectures through open interfaces, focusing heavily on the use of APIs.
- 37% of Banks are preparing to implement containerisation, microservices, and serverless computing.
- 36% of Banks are deploying AI technologies, including chatbots and machine learning.
- Digital banking is projected to absorb a significant portion of investment in the coming years. Compared to other customer service channels, digital transformation is expected to be a top priority, particularly in areas like mobile banking, which will experience substantial growth as banks aim to meet changing consumer expectations and streamline services.



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For example, Investments in digital banking platforms are anticipated to rise, with global revenue projected to exceed $1.2 trillion USD by 2030. The reliance on physical branches is expected to diminish, potentially leading to a transformation or closure of up to 40% of current branch networks. Additionally, the banking sector is set to invest significantly in cloud infrastructure, with estimates indicating that over 50% of global banks will operate their critical functions on the cloud by 2030.

To stay competitive in this evolving landscape, ICS BANKS Universal Banking Software Suite empowers you to strive for excellence, encouraging you to *"Be Above the Rest*." ICS BANKS is a robust fully integrated and comprehensive software solution that addresses all aspects of online transaction banking.

Agility has become a critical priority for modern banks, with studies identifying five key areas to enhance agility in the sector:

01 **Change the Culture**: focus on customer value and continuous improvement, work as a team, get rid of internal constrains.

02 **Focus on Customer:** KYC, Channel Banking, Social Media and Interactive Customer Relationship.

03 **Technology First:** From cloud adoption to APIs (application programming interfaces), architectures are being deployed that allow new digital front ends, microservice software architecture allows major applications to be developed in small, discrete modules that can be built, "Containers," or immutable storage, can now enable banks to store and retain data in an inerasable and non-rewritable format, allowing portability from one provider to another.

04 **Achieve Agility through M&A** (Merger and Acquisition): Leading banks are also unbundling their business models from vertically integrated structures, disintermediating between distribution, production, and servicing.

05 **Banking on Change through Innovation**.

ICS BANKS is proven to not only cover key areas but also make them their main strong business advantage. Our answers to Bloomberg's five key areas to drive agility in banking are:

01 ICS BANKS' flexibility, Integrated design, and data inclusion enable the bank to have the free will of changing its culture knowingly.

02 Omnichannel KYC and inclusive touchpoints make the bank available to our customers at any time, any place. Also, strong reporting tools and a comprehensive 360° view enables the bank to be one step ahead of customer needs and make its bond with its customers much stronger.

03 ICS BANKS are proven to be not only up-to-date but steps ahead of technology application to be able to offer its customers proven and reliable cutting-edge technologies like cloud banking, API, open banking and Blockchain.

04 ICS BANKS customers can enjoy clarity and online flow of information through ICS BANKS' powerful reporting tools. Customers are able to understand and analyse their status at any time, to decide on their M&A ambitions. Immaculate multi-banks, multi-entity feature in the system allows ICS BANKS customers to add new merger acquisition to their profile, hassle-free.

05 AI, Open Banking and many other technological innovation platforms make ICS BANKS customers future-proof and allow them to open arms to innovation and be a pioneer.

Adding to all of the above, ICSFS offers banks real financial clarity and a low total cost of ownership (TCO). Whether you are looking to maximise your profitability or cutting your operational costs, ICS BANKS ensures optimal financial efficiency.

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Our customers are our partners, ICS BANKS is designed with efficient scalability feature to support our partner's growth and lead them through a successful lifetime business.

CONTACT US

ICSFS LATEST NEWS

ICSFS INSIGHTS

ICS Financial Systems Ltd. - ICSFS

A leading provider of modern banking and financial technology powered by a very solid, agile, and digital banking platform as part of its DNA, launching innovative products that are constructed on a secured and agile integration. Its ICS BANKS software is a fully integrated universal banking software with many suites servicing the financial industry that provide open products with international standards, real-time business processing and value-added capabilities of tailoring products, on-premises, hybrid or cloud. ICS BANKS software suites future-proof banking activities by providing a broad range of features and capabilities with more agility and flexibility, to enrich customers' journey experience.

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